

# Annual Report 2020-2021



# Enduring Faith

Dear St. Catherine Parish Family,

This past year, as we have continued to endure this global COVID-19 pandemic, I could not help but marvel at the incredible fidelity of our parishioners. Despite many obstacles, our parish has continued to thrive, and our community has continued to witness to the love of Jesus for the world. Consequently, I would like to make the focus of this annual report, “Enduring Faith.” In this report, you will find a summary of the key ministry, sacramental, and financial information related to our parish life during the 2020-2021 fiscal year.

I am happy to report that our ministries remain very strong. Most of the ministries that had been suspended during the height of the pandemic have resumed, and our schools and many of our parish faith formation programs have been meeting in person and/or virtually throughout the year. Our outreach and fellowship ministries and programs are also continuing to provide a wonderful opportunity to build up and serve our community both inside and outside of our parish. Our sacramental life also remains the foundation of our parish. During the year, we celebrated 30 sacramental marriages, 126 Baptisms, 110 Confirmations for our teens, 28 adult Confirmations through our RCIA program, and 283 First Communions. Additionally, we have had thousands of hours of Eucharistic adoration over the past year, and as of this writing, we have reopened our perpetual adoration chapel.

From the financial report on the next page, you will notice that we have an extremely generous parish. Last year, the pandemic and the suspension of public Masses did affect our offertory giving, but I am happy to say that our giving has stabilized. Our parishioners have also continued to give generously to our second collections which support many worthy charitable organizations, particularly our St. Vincent de Paul Society (numbers not shown on this report). Our three-year capital campaign officially came to a close at the end of April (although several parishioners made five-year commitments and are continuing to pay on their pledges). We are making incredible strides in paying down our debt, and I am grateful that the archdiocese gave us a \$100,000 matching grant this year to help support our efforts to aggressively pay off our debt completely. Finally, please also note that the paycheck protection program loan that we received last year was forgiven (as shown in the income summary), and we also received a second paycheck protection program loan (as shown on the balance sheet summary) which will likely be forgiven as well this coming year.

I want to thank all of you for your ongoing support during this extraordinary year. Please know that I pray for you in my holy hour each day, and I ask for your prayers as well as we strive to serve the Lord and His Church together and live our mission as “committed disciples of Jesus Christ through prayer, education, fellowship, and charity.”

Sincerely in Christ,

Fr. Neil

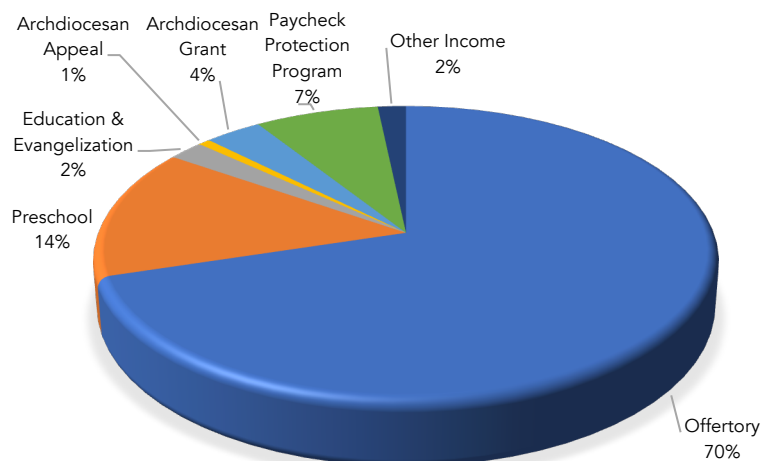


# FINANCIAL REPORT | Fiscal Year July 1, 2020 – June 30, 2021 (unaudited)

## OPERATING INCOME & EXPENSE SUMMARY

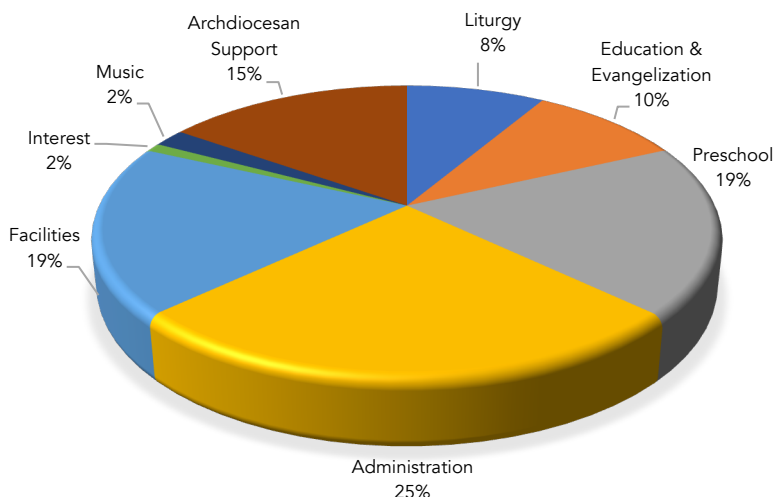
### INCOME

Offertory	\$2,044,178
Preschool	417,866
Education & Evangelization	62,279
Archdiocesan Appeal	21,112
Archdiocesan Grant	100,000
Paycheck Protection Program	215,775
Other Income	48,821
<b>Total Income</b>	<b>\$2,910,031</b>



### EXPENSES

Liturgy	\$199,219
Education & Evangelization	223,018
Preschool	443,557
Administration	579,658
Facilities	439,358
Interest	45,830
Music	49,214
Archdiocesan Support	356,044
<b>Total Expenses</b>	<b>\$2,335,898</b>
<b>Net Income</b>	<b>\$574,133</b>



## BALANCE SHEET SUMMARY

### ASSETS

Cash	\$438,066
Savings on Deposit	1,345,274
Endowments	59,848
Land, Building, & Equipment	14,896,436
<b>Total Assets</b>	<b>\$16,739,624</b>

### LIABILITIES & NET ASSETS

Parish Loan Payable	\$805,767
Paycheck Protection Program	244,832
Prepaid Tuition	63,564
Exchange Accounts (in/out)	99,139
<b>Total Liabilities</b>	<b>1,213,302</b>
<b>Total Net Assets</b>	<b>15,526,322</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$16,739,624</b>



## CAPITAL CAMPAIGN SUMMARY

Capital Campaign Income 2020-2021

\$621,054



Total Campaign Income 2018-2021 \$3,351,612